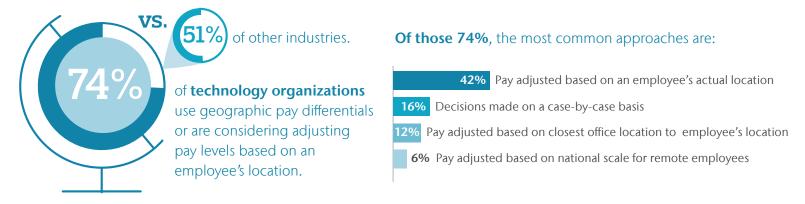
## Changes to Total Rewards and Geographic Pay in the Global Technology Sector



## Geographic pay differentials become more relevant with a larger remote workforce





**34%** of technology company respondents say they expect less than half of their workforce will return to the office part-time or full-time once the pandemic is over.

**We asked:** Currently, if an employee chooses to relocate to a different office or remote location in a lower labor-cost market, how do you manage or adjust their base salary?

You answered:



## Actions technology firms have taken to manage or reduce cost of total rewards



of respondents took **action to cancel** non-statutory base salary adjustments or merit increases for the current fiscal year.

15% Reduced salary budget for the next fiscal year

13% Adjusted short-term incentive plans to reduce payouts or other related costs

11% Deferred non-statutory base salary adjustments or merit increases

**7%** Adjusted long-term incentive plans to reduce grants or other related costs

5% Reduced base salaries on an involuntary basis, where allowed by law

4% Reduced base salaries on a voluntary basis, where allowed by law

4% Cancelled non-statutory base salary adjustments or merit increases for the next fiscal year

Source: Global COVID-19 HR Pulse Survey #6: The Future of Work is Now, conducted from December 6-15, 2020 with 1,483 respondents across the globe, including 423 technology firms.



For more insights and results from our Aon COVID-19 HR Pulse Survey: The Future of Work is Now, please visit aon.io/Pulse\_6 or write to rewards-solutions@aon.com.

